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Fall 2018  
Trinity University

## **Econ 3326-1: Intermediate Macroeconomics**

### **Objective**

The main objective is to provide an overview of modern macroeconomics. The goal is to use basic tools to explain how the real world works, and also to identify the sources that concern macroeconomic policy. The first part of the course is devoted to long-run issues such as the sources of economic growth and the determinants of economic development. Then, we consider the short-run and focus on business cycle fluctuations and the efficacy of policies towards the stabilization of economic fluctuations.

### **Class Hours**

Lectures will be held on Tuesdays, and Thursdays from 11h20am to 12h35pm in CGC 109.

### **Office Hours** (Chapman 422)

Monday: 10am – 11h30am

Tuesday: 4h50pm – 6pm

Thursday: 10am – 11am & 4h50pm – 6pm

### **Tlearn**

I will also make significant use of Trinity's Learning Environment ([tlearn](#)). In particular, homework assignments and some figures to follow in class will be posted there (and will *not* be distributed as hard copies).

### **Textbook**

“[Macroeconomics](#)”, 9<sup>th</sup> edition, by Andrew Abel, Ben Bernanke, and Dean Croushore, by Pearson. The textbook for this course is on reserve at the circulation desk in the library. As an alternative to purchasing or renting the textbook, you may check it out from the library for 2 hours at a time to do your readings/homework.

### **Grading**

Attendance/Participation: 12.5%

Homeworks (around 6): 12.5%

Group Project on selected topics: 15% (3% comment, 8% presentation, 4% report)

Midterms: 20% + 10% (September 25<sup>th</sup>, November 1<sup>st</sup>)

Final: 30% (December 12<sup>th</sup>, 9h30am)

### **Make-up Exams**

The only acceptable excuses for missing an exam are medical illnesses or family emergencies. Any exam that is missed without a *verifiable* legitimate reason will receive a grade of zero. Moreover, if you have a legitimate excuse and you will not be able to take an exam on time, you need to let me know *before* the exam.

## **Syllabus**

### I – Introduction

- Introduction to Macroeconomics (*Chapter 1*)
- The Measurement and Structure of the National Economy (*Chapter 2*)

### II – Long-run Economic Performance

- Labor Market (*Chapter 3*)
- Goods Market (*Chapter 4*)
- Long-run Economic Growth (*Chapter 6*)

### III – Business Cycles and Macroeconomic Theory

- Business Cycles Facts (*Chapter 8*)
- Classical Business Cycle Analysis
- Keynesian Approach

### IV – Macroeconomic Policy (Institutions and Environment)

- Unemployment and Inflation (*Chapter 12*)
- Exchange Rates, Business Cycles, and Macroeconomic Policy in the Open Economy (*Chapter 13*)
- International Trade

Lecture	Date	Assignment
1	Aug 23 <sup>rd</sup>	Introduction; Class rules; syllabus
2	Aug 28 <sup>th</sup>	Class material (Chp 1 / Chp 2 / Chp 3 / some of Chp 4)
3	Aug 30 <sup>th</sup>	
4	Sep 4 <sup>th</sup>	
5	Sep 6 <sup>th</sup>	
6	Sep 11 <sup>th</sup>	
7	Sep 13 <sup>th</sup>	
8	Sep 18 <sup>th</sup>	
9	Sep 20 <sup>th</sup>	
10	Sep 25 <sup>th</sup>	
11	Sep 27 <sup>th</sup>	Solve midterm, Class material
12	Oct 2 <sup>nd</sup>	Class material (Chp 4 / BC)
13	Oct 4 <sup>th</sup>	
14	Oct 9 <sup>th</sup>	
15	<del>Oct 11<sup>th</sup></del>	No class (Conference)
16	Oct 16 <sup>th</sup>	Project Presentations (there will be a separate schedule posted on tlearn next week)
17	Oct 18 <sup>th</sup>	
18	Oct 23 <sup>rd</sup>	Class material (BC)
19	Oct 25 <sup>th</sup>	
20	Oct 30 <sup>th</sup>	
21	Nov 1 <sup>st</sup>	<b>Midterm II</b>
22	Nov 6 <sup>th</sup>	Solve midterm, Class material (Chp 6)
23	Nov 8 <sup>th</sup>	Class material (Chp 6)
24	Nov 13 <sup>th</sup>	Project Presentations (there will be a separate schedule posted on tlearn next week)
25	Nov 15 <sup>th</sup>	
26	Nov 20 <sup>th</sup>	Free class (Thanksgiving week)
---	Nov 22 <sup>nd</sup>	Thanksgiving!
27	Nov 27 <sup>th</sup>	Class material (Chp 6)
28	Nov 29 <sup>th</sup>	
29	Dec 4 <sup>th</sup>	Review Session